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Brendalí Sierra Ramos, SRA

Education *May 1995*-University of Massachusetts at Amherst
Bachelor in Business Administration
▪ Major in Finance

Licensing *1997*-Commonwealth of Puerto Rico
Licensed Professional-Real Estate Appraiser
License No. 745

General Certified Appraiser for Federally Related Transactions
Certification No. 182

State of Florida
Licensed Professional Real Estate Appraiser
License No. RD-3132

HUD Licensed Appraiser for FHA
License No. PRCG 182

Designation Senior Residential Appraisal, SRA

**Number of
Years Strictly
Devoted to
Appraising** Ten Years

**Professional
experience** 2001-Present Brendalí Sierra & Associates
Appraisers and Consultants
Owner

2000-2001 Canino, Romaguera & Associates/Appraisers

1995-2001 Sierra & Associates Real Estate Appraisers
Senior Partner

Real Estate Courses and Seminars

2004

International Valuation

Seminar
Appraisal Institute Annual Conference
Toronto, Canada

Cool Tools

Technology Seminar
Appraisal Institute Annual Conference
Toronto, Canada

FHA Appraiser/Underwriter Training

Seminar
San Juan, PR

2003

USPAP Course (15Hrs)

Standards Ethics
San Juan, Puerto Rico

Effective Management of Time and Priorities

Seminar- Edna Guzmán & Associates
Dorado, Puerto Rico

Appraising of Local Retail Properties

Seminar
Appraisal Institute
San Juan, Puerto Rico

Appraisal Consulting: A Solutions Approach for Professionals, Seminar
Appraisal Institute
San Juan, Puerto Rico

2002

FHA Training (HUD Staff)

Seminar
San Juan, Puerto Rico

2001

Report Writing and Valuation Analysis

Course 540-Appraisal Institute
San Juan, Puerto Rico

Practical Applications of Technology for Appraisal

Analysis and Presentation Seminar
Summer Conference-Appraisal Institute
Minneapolis, Minnesota

Appraisal Consulting Seminar

Summer Conference-Appraisal Institute
Minneapolis, Minnesota

Advance Applications

Course 550-Appraisal Institute
San Juan, Puerto Rico

2000

Advance Income Capitalization Course 510

Appraisal Institute
San Juan, Puerto Rico

Appraising Machinery and Equipment Course

Instituto de Evaluadores de Puerto Rico
San Juan, Puerto Rico

Highest and Best Use Analysis Course 520

Appraisal Institute
San Juan, Puerto Rico

Flat Roof Inspection and Repair Seminar

Puerto Rico Institute of R/E Appraisers
San Juan, Puerto Rico

Real Estate Courses and Seminar

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2000(Cont.)

Partial Interest: Theory and Case Law

Seminar-Valuation 2000 Conference
Las Vegas, Nevada

Easement Valuation Seminar

Valuation 2000 Conference
Las Vegas, Nevada

**The Mechanics of Valuation of
Commercial Vessels**

Seminar-Valuation 2000 Conference
Las Vegas, Nevada

Fannie Mae REO Appraisal Workshop

Valuation 2000 Conference
Las Vegas, Nevada

1999

**Environmental Compliance for
Appraisers**

Seminar-
Instituto de Evaluadores de PR
San Juan, Puerto Rico

International Symposium-The

Globalization of Real Estate
Seminar-Appraisal Institute
Orlando, Florida

Advanced Report Writing Course 500

Appraisal Institute
San Juan, Puerto Rico

Technology Forum Parts I and II

Seminar-Appraisal Institute
Orlando, Florida

Technology & The Modern Appraiser

Seminar-Alamode, Inc.
Atlantic City, New Jersey

**Mark to Market: An Update on New
Policies and Procedures**

Seminar-Valuation 2000 Conference
Las Vegas, Nevada

**Residential Demonstration Appraisal
Report Writing Seminar**

Appraisal Institute, Orlando, Florida

1998

General Application Course 320

Appraisal Institute
UMASS, Massachusetts

Litigation Valuation Course 700

Appraisal Institute
San Juan, Puerto Rico

**Federal Housing Administration Appraisal
Process**

Seminar
San Juan, PR

1997

Basic Income Course 310

Mortgage and Banking Principles Course
Appraisal Institute
Wichita, Kansas

Air Rights Seminar

Appraisal Institute
San Juan, Puerto Rico

Real Property Valuation

Puerto Rico Institute of Real Estate
Appraisers
San Juan, Puerto Rico

Residential Case Study Course 210

Appraisal Institute
Tempe, Arizona

Form 2055 and 2065 and their Use

Appraisers Seminar-Appraisal Institute
San Juan, Puerto Rico

1996

Appraisal Principles

Instituto de Evaluadores de Puerto Rico
San Juan, PR

Mathematics for Appraisers

Instituto de Evaluadores de Puerto Rico
San Juan, PR

Eminent Domain

Instituto de Evaluadores de Puerto Rico
San Juan, PR

1995

Appraisal Principles Course 110

Appraisal Institute
Tallahassee, Florida

Appraisal Procedures Course 120

Appraisal Institute
Tallahassee, Florida

Standards of Ethics Parts A & B

Appraisal Institute
San Juan, Puerto Rico

Professional Affiliations

Appraisal Institute
Puerto Rico and the Caribbean Chapter
Senior Residential Appraiser, SRA
Candidate for MAI Designation

Puerto Rico Association of Realtors
San Juan Board-Member

Mortgage Loan Officers Association of Puerto Rico (M-Loan)
Member

Instituto de Evaluadores de PR
Member-Candidate for MIE Designation

Mortgage Banker Association- Affiliated

Camara de Comercio de PR
Member

Recognitions

2005 **Past- President**
Puerto Rico and the Caribbean Chapter of the Appraisal Institute

2004 **President**
Puerto Rico and the Caribbean Chapter of the Appraisal Institute

2003 **Vice President**
Puerto Rico and the Caribbean Chapter of the Appraisal Institute

2000-2002 **Director**
Puerto Rico and the Caribbean Chapter of the Appraisal Institute

SRA **Senior Residential Appraiser- First and only Women in PR**
Professional Designation Category from the Appraisal Institute

2004 **Appraiser of the Year**
Puerto Rico Association of Realtors

2000 **Presidential Recognition for Disinterested Services to the Chapter**
Appraisal Institute

Professor/Instructor

2002-Present

Professor

Appraisal Principles

Puerto Rico Association of Realtors, Inc.

Bayamón and San Juan Board of Realtors

2003-Present

Certified Instructor for the Appraisal Institute

Appraisal Principles

Appraisal Procedures

Residential Highest and Best Use

Types of Work Performed

Appraisal Reports

Existing and proposed Single and Multi Families Residential Dwellings and Developments. Commercial, Institutional and Industrial Properties. Rural and Urban Land, Sub-Divisions. Special Purpose Properties, Eminent Domain Cases in Rights of Way on Easements and Acquisitions and Leasehold Improvements. Market, Investment, Fee Simple, Lease Fee, Leasehold Values. Proposed and existing Condominium, Rental Apartments and Conversion Projects. Other Values: Liquidation, Forced Insurance and Damages.

Proposed and existing Condominium, Rental Apartments and Conversion Projects, Shopping Centers, Subdivision, Hotels, Fast Food Restaurants, Gas Service Stations.

Clients

Government

Local/Federal Agencies

Puerto Rico Housing Bank

CRUV, San Juan, Puerto Rico

MGIC, Approved Appraiser

Federal Agencies

Housing and Urban Development Department

Banks/Mortgage Bankers

AAA Concordia Mortgage

Banco Bilbao Vizcaya

Banco Popular de Puerto Rico

Citibank

Doral Bank Puerto Rico

Doral Mortgage Corporation

Equity Mortgage

Euro Bank

First Bank

FirstMortgage

First Equity Mortgage

First Security Mortgage

Island Finance Corporation

Levitt Mortgage Corporation

Mortgage Store Corporation

Oriental Bank

R & G Mortgage Corporation

R & G Premier Bank

Scotia Bank